

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

March 31, 2026

Assets

CASH IN BANK	\$	1,509,711.17
DRUG AWARENESS FUND		1,299.05
DUI FUND		2,993.70
VEHICLE FUND		12,689.53
E-CITATION FUND		649.43
CALENDAR FUND		29,952.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		16,560.04
HICKORY - CD		275,749.25
DUE FROM OTHER FUNDS		92,962.53
DUE FROM SEWER REVENUE		198,896.93
DUE FROM MFT		164,153.88
PREPAID EXPENSE		11,375.00
ACCOUNTS RECEIVABLE-STATE OF IL		384,309.66
ACCOUNTS RECEIVABLE-PROPERTY TAX		369,762.00
OTHER RECEIVABLES		<u>2,448.26</u>
Total assets	\$	<u><u>3,075,403.37</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		(318.58)
ACCRUED PAYROLL EXPENSE		21,805.00
PROPERTY TAX- DEFERRED REVENUE		369,762.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		62,962.86
DEFERRED REVENUE		-
DUE TO SEWER REVENUE FUND		262,201.46
DUE TO MFT		10,736.87
DUE TO BUSINESS DISTRICT		\$6,150.55
DUE TO OTHER FUNDS		90.27
DUE TO RT 66 TIF		<u>-</u>
Total Liabilities		732,392.16
Fund Balance, Unrestricted		<u>2,343,011.21</u>
Total Fund Balance		<u>2,343,011.21</u>
Total liabilities and fund balance	\$	<u><u>3,075,403.37</u></u>

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eleven months ended March 31, 2026

	<u>Month</u>	<u>Year</u>	HIDE <u>YTD % to Budget</u>
Revenues			
BUILDING PERMITS	1,105.00	8,897.00	
FINES - STATE/COUNTY	617.37	4,303.99	
FINES - LOCAL	-	3,500.00	
SALES TAX	174,598.09	1,383,930.44	
INCOME TAX	47,477.41	768,529.85	
CANNABIS TAX	540.28	6,378.73	
RENT INCOME - SRF	1,866.67	20,533.37	
PROPERTY TAX	-	368,198.75	
INTEREST INCOME	4,711.14	50,394.42	
LIQUOR LICENSE	-	3,650.00	
GAMING LICENSE	-	23,000.00	
GAMING TAX	6,821.92	86,786.47	
GRANT REVENUE	-	35,236.00	
FRANCHISE TAX	24,590.56	47,275.56	
REPLACEMENT TAX	25.60	466.89	
ROAD AND BRIDGE TAX	-	56,951.32	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	727.60	36,254.53	
DONATIONS	-	28,795.00	
LOAN/LEASE PROCEEDS	-	227,151.00	
PARK EXPENSE REVENUES	26,400.00	162,638.67	
INTERFUND REVENUE TRF	-	-	
Total revenues	<u>289,481.64</u>	<u>3,322,871.99</u>	
Emergency Management			
EQUIPMENT REPAIRS	1,797.78	11,809.87	328.1%
ESDA	-	-	0.0%
ELECTRONIC ALERT SYSTEM	-	-	0.0%
SALARIES	573.38	6,880.56	0.0%
PAYROLL TAXES	43.86	526.32	0.0%
COMPUTER	-	241.51	40.3%
TRAINING	-	-	0.0%
UNIFORMS	-	852.00	142.0%
Finance			
IMLRMA GENERAL INSURANCE	7,423.94	64,486.93	81.4%
AUDITING	-	31,500.00	134.6%
Police			
SALARIES	62,743.93	631,435.70	71.2%
EMPLOYEE INSURANCE HEALTH & LIFE	499.32	85,187.63	72.1%
PAYROLL TAXES	5,005.81	50,452.08	74.3%
IMRF	10,001.50	115,935.12	102.3%
ANIMAL CONTROL	-	1,270.56	0.0%
TELECOMMUNICATIONS	2,750.97	42,040.93	85.8%
IT SUPPORT	-	3,389.36	0.0%
GASOLINE	2,256.11	29,349.39	74.1%

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eleven months ended March 31, 2026

	Month	Year	HIDE YTD % to Budget
	<u>                    </u>	<u>                    </u>	<u>                    </u>
VEHICLE MAINTENANCE	822.49	35,733.08	148.9%
EQUIP REPAIRS & MAINT	-	-	0.0%
TRAINING	1,382.89	16,039.19	267.3%
AMMUNITION	1,038.00	3,067.85	46.5%
UNIFORMS	1,636.33	28,265.17	87.2%
CALENDAR FUND	823.97	8,339.02	139.0%
DUI FUND	-	141.28	0.0%
SUPPLIES	141.70	4,707.40	87.2%
UTILITIES	641.47	11,613.88	0.0%
CAPITAL OUTLAY	2,828.00	72,161.49	85.9%
BUILDING MAINTENANCE	(109.96)	1,738.71	27.9%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	7,219.19	64,137.71	0.0%
Public Works			
SALARIES	9,054.20	232,275.53	69.1%
EMPLOYEE INSURANCE HEALTH & LIFE	124.20	11,326.98	72.9%
PAYROLL TAXES	794.36	19,340.46	92.8%
IMRF	1,490.84	16,940.96	
GAS AND OIL	282.01	6,475.52	83.0%
DIESEL FUEL	321.63	5,328.24	111.0%
EQUIPMENT MAINTENANCE & REPAIR	1,212.44	17,470.26	194.1%
TELEPHONE	245.52	2,067.30	57.4%
MISCELLANEOUS / SUPPLIES	1,736.92	25,613.54	76.2%
CAPITAL OUTLAY	-	103,534.00	36.6%
CLEAN UP DAY	-	652.55	8.4%
DEBT SERVICE	10,643.45	91,130.45	62.5%
Parks			
DIESEL FUEL	321.63	2,623.01	54.6%
PARK MAINTENANCE	4,590.73	47,827.44	132.9%
SUPPLIES	613.90	39,066.00	54.3%
UTILITIES	-	-	0.0%
CAPITAL OUTLAY	-	64,250.53	153.0%
PARK EVENTS EXPENSE	7,400.00	166,153.33	55.4%
Village Hall			
SALARIES	15,795.28	175,546.39	76.2%
EMPLOYEE INSURANCE HEALTH & LIFE	56.70	10,529.03	52.9%
PAYROLL TAXES	1,363.61	14,436.96	81.9%
IMRF	966.59	11,433.39	59.5%
IL EPA	-	-	0.0%
TELECOMMUNICATIONS	1,243.90	6,233.51	115.4%
IT SUPPORT	-	4,054.21	52.0%
OFFICE EQUIPMENT	-	15.00	0.0%

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eleven months ended March 31, 2026

	<u>Month</u>	<u>Year</u>	HIDE <u>YTD % to Budget</u>
TRAINING AND TRAVEL	-	7,450.03	88.7%
PRINTING/COPIER	241.73	2,213.42	41.0%
DUES, FEES & PUBLICATIONS	3,854.09	40,029.97	111.2%
POSTAGE	-	166.48	13.9%
PUBLIC RELATIONS	2,533.00	51,927.85	173.1%
OFFICE SUPPLIES	317.01	1,841.45	51.2%
UTILITIES	2,806.21	40,271.22	167.8%
MISCELLANEOUS	342.80	5,739.48	0.0%
CAPITAL OUTLAY	-	16,028.12	59.4%
BUILDING MAINTENANCE	540.50	7,533.21	62.8%
RECYCLING PROGRAM	-	-	0.0%
COMMUNITY EVENTS	1,093.30	41,852.69	116.3%
WEB PAGE	148.00	3,246.17	108.2%
Miscellaneous			
CONTINGENCY	-	-	0.0%
GENERAL OBLIGATION BOND	-	276,755.60	0.0%
ENGINEERING	36,845.50	93,579.44	120.0%
LEGAL SERVICES	3,375.00	52,419.25	145.6%
Total expenditures	<u>219,875.73</u>	<u>3,036,681.71</u>	
Excess of revenues over (under) expenditures	<u>69,605.91</u>	<u>286,190.28</u>	
Fund balance at beginning of period	<u>2,273,405.30</u>	<u>2,141,144.37</u>	
Fund balance at end of period	<u>\$ 2,343,011.21</u>	<u>\$ 2,343,011.21</u>	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

March 31, 2026

Assets

Current assets:

CASH IN BANK	26,109.45
CAPITAL RESERVE/DEPRECIATION FUND	210,614.43
ACCOUNTS RECEIVABLE	130,465.07
DUE FROM OTHER FUNDS	<u>262,201.46</u>

Total current assets 629,390.41

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>536,635.48</u>
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Total noncurrent assets 536,635.48

Total assets \$ 1,166,025.89

Liabilities and Fund Balance

ACCOUNTS PAYABLE	53,768.81
ACCRUED PAYROLL EXPENSE	3,235.00
COMPENSATED ABSENCES	10,139.54
DUE TO GENERAL FUND	198,896.93
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 266,040.28

Fund Balances

Invested in capital assets, net of related debt	536,635.48
Restricted for capital projects	210,614.43
Unrestricted	<u>152,735.70</u>

Total fund balances 899,985.61

Total liabilities and fund balances \$ 1,166,025.89

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the eleven months ended March 31, 2026

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 55,585.48	\$ 856,177.30
Total revenues	<u>55,585.48</u>	<u>856,177.30</u>
Operating Expenses		
SALARIES	10,749.19	116,193.81
EMPLOYEE INSURANCE HEALTH	153.38	1,061.93
PAYROLL TAXES	822.10	8,996.13
IMRF	2,277.92	26,399.75
GAS AND OIL	282.01	4,092.32
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	20,533.37
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	42.12	1,677.86
MISCELLANEOUS	151.70	3,189.76
CAPITAL OUTLAY	-	43,896.21
CONTINGENCY	-	-
SANITARY DISTRICT	41,936.68	540,195.01
VILLAGE OF WILLIAMSVILLE	-	11,468.07
OUTSIDE SERVICES	-	3,850.00
UTILITY REBATES	156.28	946.55
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	<u>58,438.05</u>	<u>782,500.77</u>
Operating income (loss)	<u>(2,852.57)</u>	<u>73,676.53</u>
Non-Operating Revenues		
INTEREST INCOME	32.61	370.78
INTEREST INCOME - CAPITAL RESERVE FUND	423.84	4,560.93
Total nonoperating revenue (expense)	<u>456.45</u>	<u>4,931.71</u>
Change in fund balance	<u>(2,396.12)</u>	<u>78,608.24</u>
Total fund balance, beginning of period	<u>902,381.73</u>	<u>838,459.14</u>
Total fund balance, end of period	<u>\$ 899,985.61</u>	<u>\$ 899,985.61</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

March 31, 2026

Assets

CASH IN BANK	\$	724,732.17
ACCOUNTS RECEIVABLE-STATE OF IL		16,889.77
DUE FROM OTHER FUNDS		<u>10,827.14</u>

Total assets \$ 752,449.08

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>164,153.88</u>

Total Liabilities 164,153.88

Fund Balance, Unrestricted 588,295.20

Total Fund Balance 588,295.20

Total liabilities and fund balance \$ 752,449.08

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the eleven months ended March 31, 2026

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 17,861.56	\$ 198,684.13
MISCELLANEOUS INCOME	4,505.26	7,839.29
GRANT INCOME	-	-
INTEREST INCOME	2,255.20	30,588.49
	<u>24,622.02</u>	<u>237,111.91</u>
 Total revenues	 <u>24,622.02</u>	 <u>237,111.91</u>
 Expenditures		
SNOW REMOVAL, PATCHING	3,943.81	7,613.77
ENGINEERING	-	46,464.00
COMMODITIES	-	-
OPERATING SUPPLIES	110.69	474.87
STREET LIGHTING	5,661.03	62,539.26
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	8,952.25
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	309,080.33
	<u>9,715.53</u>	<u>435,124.48</u>
 Total expenditures	 <u>9,715.53</u>	 <u>435,124.48</u>
 Excess of revenues over (under) expenditures	 <u>14,906.49</u>	 <u>(198,012.57)</u>
 Total fund balance, beginning of period	 <u>573,388.71</u>	 <u>786,224.73</u>
 Total fund balance, end of period	 <u>\$ 588,295.20</u>	 <u>\$ 588,295.20</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

March 31, 2026

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	15,089.62	182,754.51	283,466.48	\$ 481,310.61
ECONOMIC INCENTIVE FUNDS	\$0.00	-	-	-
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
Total Assets	<u>\$ 15,089.62</u>	<u>\$ 182,754.51</u>	<u>\$ 283,466.48</u>	<u>\$ 481,310.61</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	239,345.84	-	-	\$ 239,345.84
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-
DUE TO DEVELOPER	-	-	-	-
Total Liabilities	239,345.84	-	-	239,345.84
Restricted for Economic Development	(224,256.22)	182,754.51	283,466.48	241,964.77
Other Restrictions	-	-	-	-
Total Fund Balance	<u>(224,256.22)</u>	<u>182,754.51</u>	<u>283,466.48</u>	<u>241,964.77</u>
Total liabilities and fund balance	<u>\$ 15,089.62</u>	<u>\$ 182,754.51</u>	<u>\$ 283,466.48</u>	<u>\$ 481,310.61</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the eleven months ended March 31, 2026

	TIF-1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
<b>Revenues</b>								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	11.88	3,212.40	367.77	3,957.62	743.60	7,924.24	1,123.25	15,094.26
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>11.88</b>	<b>3,212.40</b>	<b>367.77</b>	<b>3,957.62</b>	<b>743.60</b>	<b>7,924.24</b>	<b>1,123.25</b>	<b>15,094.26</b>
<b>Expenditures</b>								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	14.50	99.63	-	-	-	-	14.50	99.63
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	-	658,180.98	-	-	-	239,048.75	-	897,229.73
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>14.50</b>	<b>658,280.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>239,048.75</b>	<b>14.50</b>	<b>897,329.36</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(2.62)</b>	<b>(655,068.21)</b>	<b>367.77</b>	<b>3,957.62</b>	<b>743.60</b>	<b>(231,124.51)</b>	<b>1,108.75</b>	<b>(882,235.10)</b>
<b>Fund balance at beginning of period</b>	<b>(224,253.60)</b>	<b>668,160.74</b>	<b>182,386.74</b>	<b>178,796.89</b>	<b>282,722.88</b>	<b>514,590.99</b>	<b>240,856.02</b>	<b>1,361,548.62</b>
<b>Fund balance at end of period</b>	<b>\$ (224,256.22)</b>	<b>\$ (224,256.22)</b>	<b>\$ 182,754.51</b>	<b>\$ 182,754.51</b>	<b>\$ 283,466.48</b>	<b>\$ 283,466.48</b>	<b>\$ 241,964.77</b>	<b>\$ 241,964.77</b>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

March 31, 2026

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
Assets								
CASH IN BANK	\$0.00	\$0.00	\$7,374.61	\$328,332.50	\$126,628.98	\$297,221.11	\$248.57	\$ 759,805.77
DUE FROM OTHER FUNDS	-	-	6,150.55	-	-	-	-	6,150.55
Total Assets	\$ -	\$ -	\$ 13,525.16	\$ 328,332.50	\$ 126,628.98	\$ 297,221.11	\$ 248.57	\$ 765,956.32
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	\$0.00	\$10,081.00	\$363.03	\$0.00	\$479,453.29	\$0.00	\$29,530.97	\$ 519,428.29
MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS	-	-	-	-	-	-	-	-
	\$0.00	\$0.00	-	-	92,962.53	-	-	92,962.53
Total Liabilities	-	10,081.00	363.03	-	572,415.82	-	29,530.97	612,390.82
Restricted Fund Balance	-	(10,081.00)	13,162.13	328,332.50	(445,786.84)	297,221.11	(29,282.40)	153,565.50
Total liabilities and fund balance	\$ -	\$ -	\$ 13,525.16	\$ 328,332.50	\$ 126,628.98	\$ 297,221.11	\$ 248.57	\$ 765,956.32

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the eleven months ended March 31, 2026

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	\$0.00	\$0.00	\$51.59	\$8,906.05	\$0.00	\$8,062.13	\$299.93	\$ 17,319.70
SALES TAX	-	-	\$5,408.91	-	-	-	-	5,408.91
CONTRIBUTIONS	-	\$0.00	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	\$0.00	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	5,460.50	8,906.05	-	8,062.13	299.93	22,728.61
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	\$0.11	\$10,153.38	\$363.03	\$0.00	\$565,347.49	\$0.00	\$29,545.97	605,409.98
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	0.11	10,153.38	363.03	-	565,347.49	-	29,545.97	605,409.98
Excess of revenues over (under) expenditures	(0.11)	(10,153.38)	5,097.47	8,906.05	(565,347.49)	8,062.13	(29,246.04)	(582,681.37)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	\$ -	\$ (10,081.00)	\$ 13,162.13	\$ 328,332.50	\$ (445,786.84)	\$ 297,221.11	\$ (29,282.40)	\$ 153,565.50